

Vornado Realty Trust
210 Route 4 East
Paramus, NJ 07652-0910
Tel 201 587-1000
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VORNADO
REALTY TRUST

January 18, 2010

RE: Vornado Realty Trust Tax Components of the 2009 Dividends

Dear Stockholder:

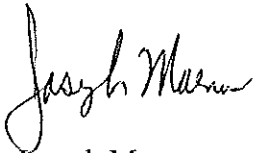
Attached is your Form 1099. The following is the breakdown of your 2009 dividends by quarter:

<u>2009 Total Distribution</u>			<u>Composition of 2009 Total Distribution</u>		
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2009 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>	<u>Return of Capital</u>
1/14/2009	3/12/2009	\$ 0.950000	\$ 0.606987	\$ 0.008140	\$ 0.334873
4/30/2009	6/12/2009	0.950000	0.606987	0.008140	0.334873
7/30/2009	9/14/2009	0.650000	0.415308	0.005569	0.229123
10/29/2009	12/14/2009	<u>0.650000</u>	<u>0.415308</u>	<u>0.005569</u>	<u>0.229123</u>
Total		<u>\$ 3.200000</u>	<u>\$ 2.044590</u>	<u>\$ 0.027418</u>	<u>\$ 1.127992</u>

Of the **\$0.027418** amount reported as long-term capital gains, the amount that is an unrecaptured 1250 gain is **\$0.027418**.

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-587-7450.

Sincerely,



Joseph Macnow
Executive Vice President - Finance & Administration