

Vornado Realty Trust
210 Route 4 East
Paramus, NJ 07652-0910
Tel 201 587-1000
Fax 201 587-0600



January 17, 2018

RE: Vornado Realty Trust Tax Components of the 2017 Dividends

Dear Common Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2017 dividends by quarter:

<u>2017 Total Distribution</u>			<u>Composition of 2017 Total Distribution</u>	
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2017 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
01/18/17	02/15/17	\$ 0.71	\$ 0.71	
04/26/17	05/19/17	0.71	0.71	
07/27/17	08/18/17	0.60	0.60	
10/26/17	11/20/17	0.60	0.60	
Total		\$ 2.62	\$ 2.62	NONE

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-345-0330.

Sincerely,

Joseph Macnow
Executive Vice President – Chief Financial Officer
& Chief Administrative Officer